

SPECIAL COMMITTEE OF SOFTBANK BOARD OF DIRECTORS COMPLETES REVIEW OF PURPORTED SHAREHOLDER CLAIMS

June 20, 2016 (TOKYO, JAPAN) – SoftBank Group Corp. (“SBG”) today announced that a Special Committee of independent members of its Board of Directors (“Special Committee”) has completed its review of allegations regarding SBG President and Chief Operating Officer Nikesh Arora in a purported shareholder demand. The Special Committee has concluded that the claims concerning the conduct of Mr. Arora during his tenure at SBG are without merit. The allegations had been raised in a number of letters from a law firm which claimed to represent the interests of certain unidentified SBG and Sprint Corporation shareholders.

The Special Committee was formed in February of this year. It conducted its review with the assistance of independent counsel at Shearman & Sterling LLP and Anderson Mori & Tomotsune.

About the SoftBank Group

The SoftBank Group is a global technology player that aspires to drive the Information Revolution by supporting disruptive entrepreneurs. The SoftBank Group is comprised of the holding company SoftBank Group Corp. (TOKYO:9984) and its global portfolio of companies, which includes advanced telecommunications, media and Internet services, robotics and clean energy technology providers. To learn more, please visit softbank.com.