

June 7, 2021

To All SoftBank Corp. Shareholders:

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Supplementary Information on “Proposal 1: Partial Amendment to the Articles of Incorporation” of 35th Annual General Meeting of Shareholders

SoftBank Corp. (“SB”) provided the following supplementary information for consideration and approval of shareholders regarding “Proposal 1: Partial Amendment to the Articles of Incorporation” that will be submitted to the 35th Annual General Meeting of Shareholders scheduled to be held on June 22, 2021.

The proposal is aimed at diversifying options for the manner of holding the General Meeting of Shareholders. If this proposal is approved and the amendments to the Articles of Incorporation come into effect, virtual-only shareholder meetings^{*1} will be included as one of SB’s options for the manner of holding General Meeting of Shareholders, in addition to the current physically-conducted General Meeting of Shareholders^{*2} and hybrid virtual General Meeting of Shareholders.^{*3}

Although vaccination against the Novel Coronavirus (COVID-19) is progressing, situation of the COVID-19 outbreak remains unpredictable due in part to the spread of variants. Furthermore, there are concerns about new infectious disease pandemics and large-scale disasters such as major earthquakes in the future. In this kind of situation, to enable the holding of virtual-only General Meeting of Shareholders in Japan, the “Bill for Partially Amending the Industrial Competitiveness Enhancement Act and other related acts” (Cabinet Bill No. 23 submitted to the 204th Diet) was passed in the House of Representatives plenary session on May 20, 2021 and is being deliberated in the House of Councillors as of today.

SB put forward the proposal to shareholders, under such circumstances and with the primary emphasis on emergency response and business continuity, as it believes that it will be beneficial to shareholders to include virtual-only meetings as an option for the manner of holding General Meeting of Shareholders and to diversify the options as much as possible in order to enable holding General Meeting of Shareholders flexibly, even in the instances when it is difficult for shareholders to gather at a physical location. SB also recognizes that the virtual-only General Meeting of Shareholders will have advantages such as making it easier for shareholders residing in remote locations, including overseas, to attend General Meeting of Shareholders, in addition to emergency responses and business continuity.

This proposal is not intended to hold a virtual-only General Meeting of Shareholders in normal times. Furthermore, in cases where dialogue with shareholders is especially required, SB will not hold virtual-only General Meeting of Shareholders for the purpose of unfairly harming the interests of shareholders who wish to engage in dialogue at a physical location. SB has traditionally operated the General Meeting of Shareholders in such a way that allows the company to receive as many questions and opinions from the shareholders as possible. While last year SB had to hold its 34th Annual General Meeting of Shareholders as its first hybrid remote attendance-type virtual General Meeting of Shareholders^{*4} due to the spread of

COVID-19, it accepted questions from shareholders participating by the Internet much as time allowed. As a result, SB was able to answer more questions than usual. In addition, all questions and opinions from shareholders (including those asked in advance), including those that could not be answered on the day of the meeting, were published on SB's website after the meeting unless there are impediments to publication, such as the possible violation of personal privacy. This operation policy will be maintained even if SB decides to hold a virtual-only General Meeting of Shareholders in the future.

*¹ General meetings of shareholders without setting up a physical venue, involving attendance by directors, shareholders, etc. by using the Internet and other means.

*² Physically-conducted shareholder meetings with attendance of directors and shareholders, etc.

*³ Physically-conducted shareholder meetings in which shareholders who are not physically present at the meetings are also able to attend or observe deliberations, etc. by using the Internet and other means.

*⁴ Physically-conducted shareholder meetings in which shareholders who are not physically present at the meetings are also able to attend by using the Internet and other means, which was adopted by SB for the 34th Annual General Meeting of Shareholders.