



The 38th Annual General Meeting of Shareholders

June 20, 2024

Disclaimer

Important Notice Regarding Forward Looking Statements and Other Information

This document is based on the information available to SoftBank Corp. (“we” or “the Company”) as of the time hereof and assumptions which it believes are reasonable. Statements contained herein that are not historical facts, including, without limitation, our plans, forecasts, strategies and beliefs about our business and financial prospects, are forward-looking statements. Forward-looking statements often include the words such as “targets”, “plans”, “believes”, “hopes”, “continues”, “expects”, “aims”, “intends”, “will”, “may”, “should”, “would”, “could” “anticipates”, “estimates”, “projects” or words or terms of similar substance or the negative thereof. These forward-looking statements do not represent any guarantee by us or our management of future performance or of any specific outcome are subject to various risks and uncertainties, including, without limitation, general economic conditions, conditions in the Japanese telecommunications market, our ability to adopt new technologies and business models, competition with other mobile telecommunications providers, our ability to improve and maintain our telecommunications network, our reliance on third parties in conducting our business, including SoftBank Group Corp. and its other subsidiaries and associates, our major vendors and suppliers, and other third parties, risks relating to M&A and other strategic transactions, risks relating to information security and handling of personally identifiable information, changes in the substance and interpretation of other laws and regulations and other important factors, which may cause actual results to differ materially from those expressed or implied in any forward-looking statement. The Company expressly disclaims any obligation or responsibility to update, revise or supplement any forward-looking statement in any document or generally to the extent allowed by law or stock exchange rule. Use of or reliance on the information in this material is at your own risk. Information regarding companies other than the Company and our subsidiaries and associates is quoted from public sources and others, and we have neither verified nor are we responsible for the accuracy of information. The information presented herein regarding certain joint ventures and collaborations of the Company, Vision Fund and SoftBank Group Corp. portfolio companies and investments has been selected on a subjective basis, is provided solely for illustrative purposes and does not purport to be a complete listing of all such collaborations or joint ventures. SoftBank Group Corp., the Company and the Vision Fund each have different strategies and objectives with respect to their investments and portfolio company operations. There is no guarantee that any joint venture will be consummated on the terms expressed herein or at all, or that the joint venture will be successful. All such plans are subject to uncertainties and risks, as well as investor consents and regulatory approvals, as applicable. References to such portfolio companies and investments should not be a recommendation of any particular investment.

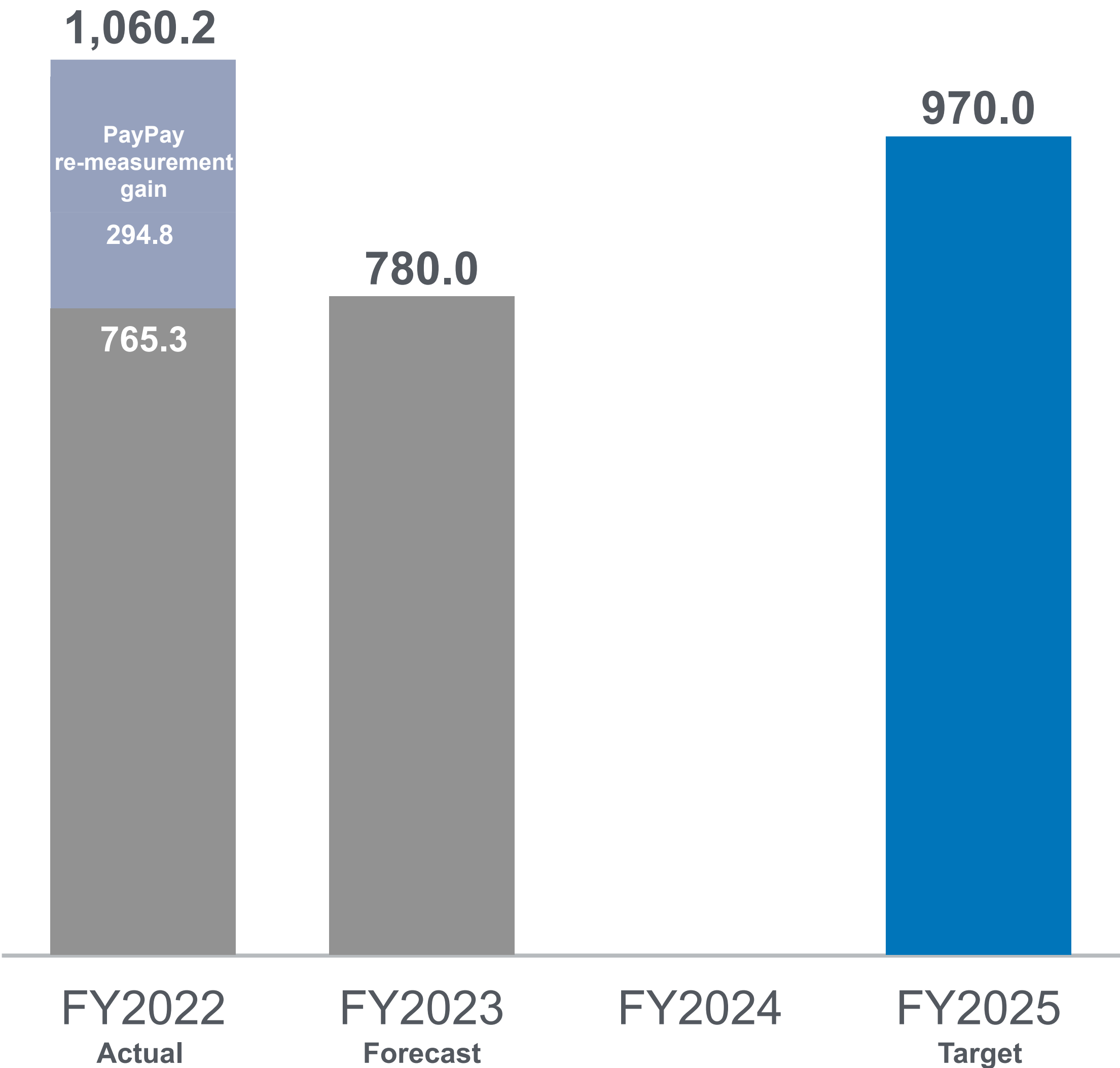
Important Notice Regarding Trading of SoftBank Corp. Common Stock and Un-sponsored American Depositary Receipts

The Company encourages anyone interested in trading in its common stock to do so on the Tokyo Stock Exchange. The Company’s disclosures are not intended to facilitate trades in, and should not be relied on for decisions to trade, unsponsored American Depositary Receipts (“ADRs”) representing the shares of its common stock. The Company has not and does not participate in, support, encourage, or otherwise consent to the creation of any unsponsored ADR programs or the issuance or trading of any ADRs issued thereunder. The Company does not represent to any ADR holder, bank or depositary institution, nor should any such person or entity form the belief, that (i) the Company has any reporting obligations under the U.S. Securities Exchange Act of 1934 (the “Exchange Act”) or (ii) the Company’s website will contain on an ongoing basis all information necessary for the Company to maintain an exemption from registering its common stock under the Exchange Act pursuant to Rule 12g3-2(b) thereunder. To the maximum extent permitted by applicable law, the Company disclaims any responsibility or liability to ADR holders, banks, depositary institutions, or any other entities or individuals in connection with any unsponsored ADRs representing its common stock.

Consolidated Operating Income Forecast

(At time of mid-term management plan announcement)

[JPY bn]

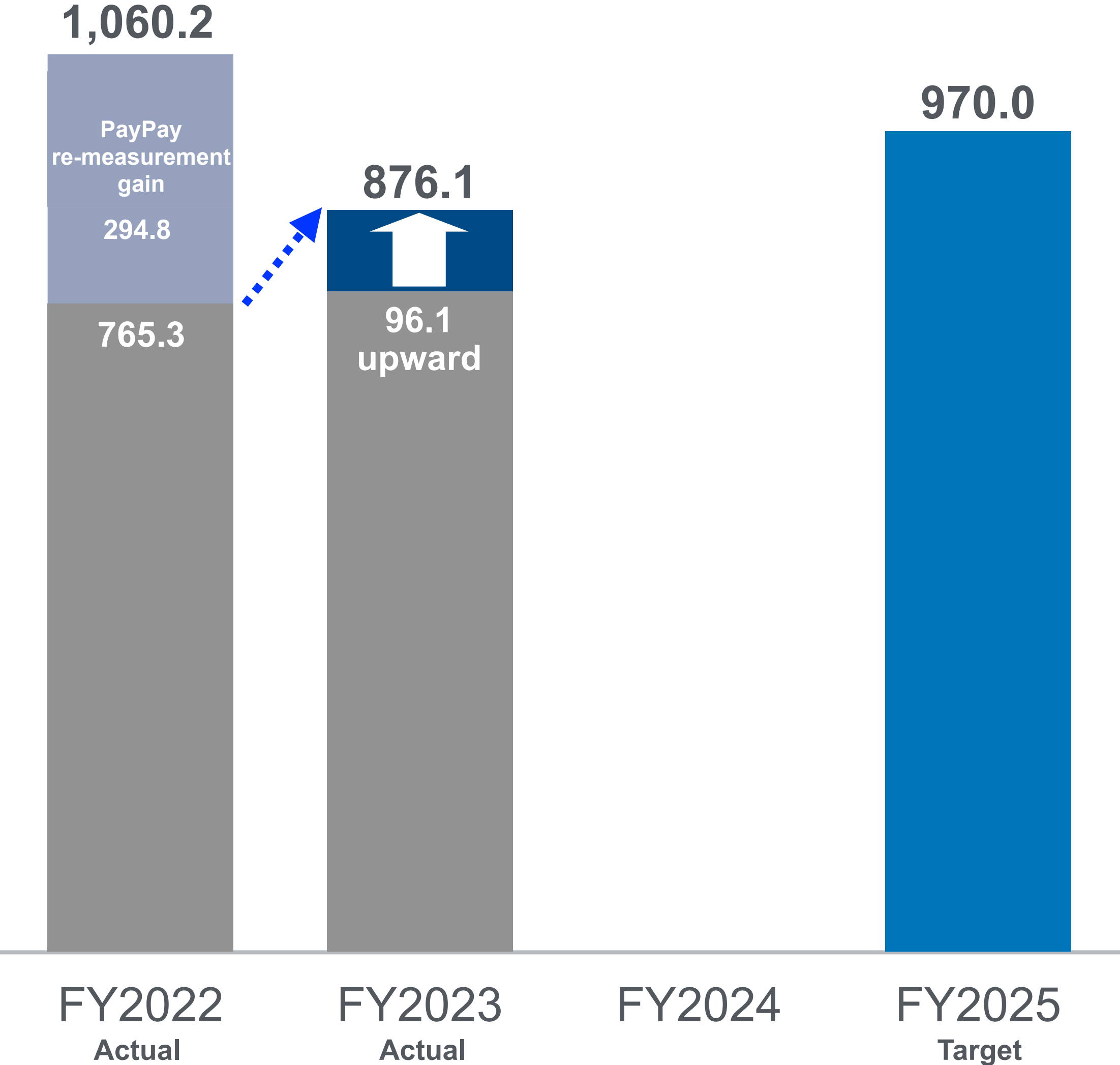


Announced
JPY 970 billion target

Consolidated Operating Income Forecast

(FY2023 actual)

[JPY bn]

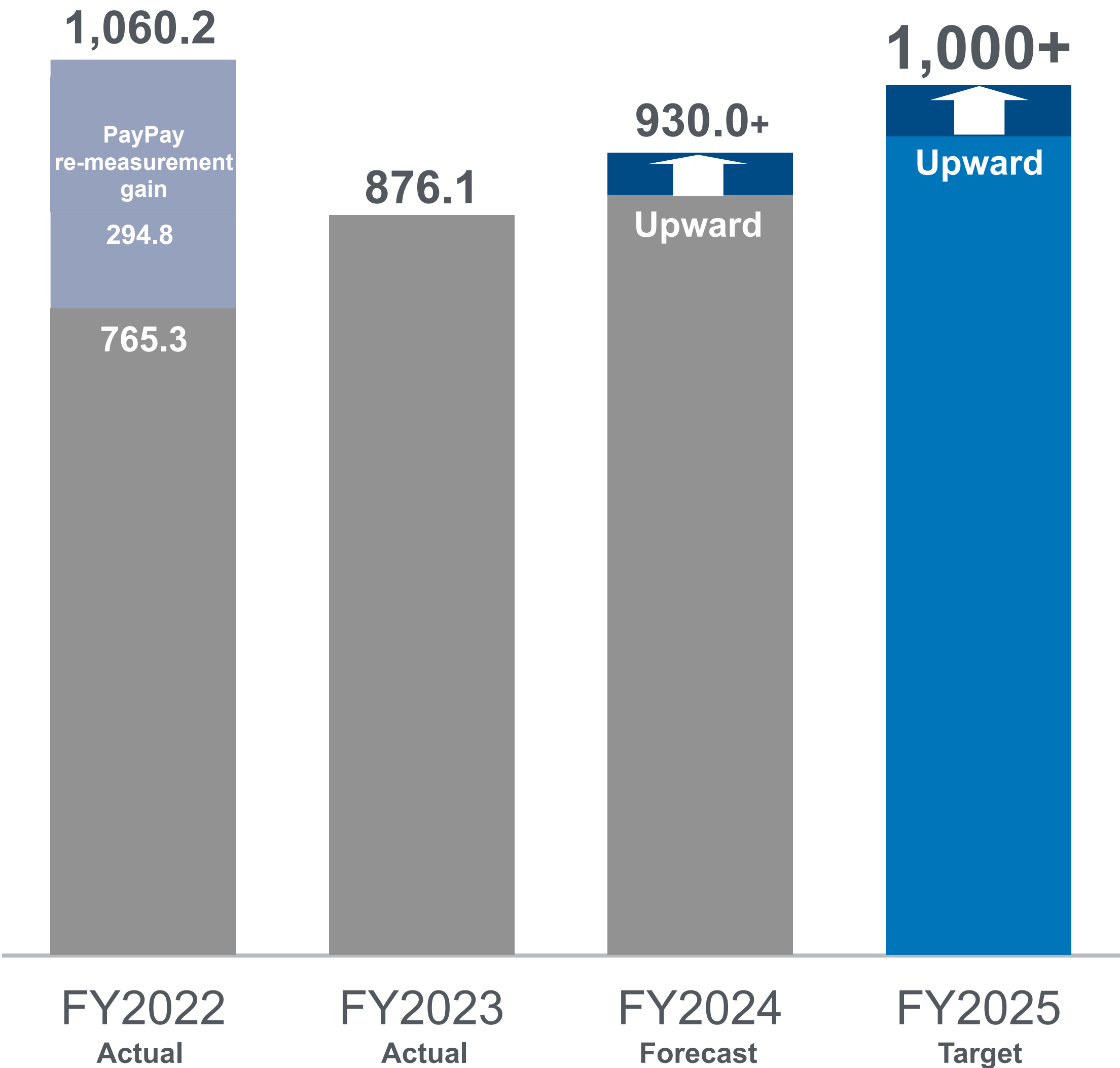


Business, mainly the Consumer and Media & EC segments, remains steady

Consolidated Operating Income Forecast

(Before consideration of growth investment)

[JPY bn]

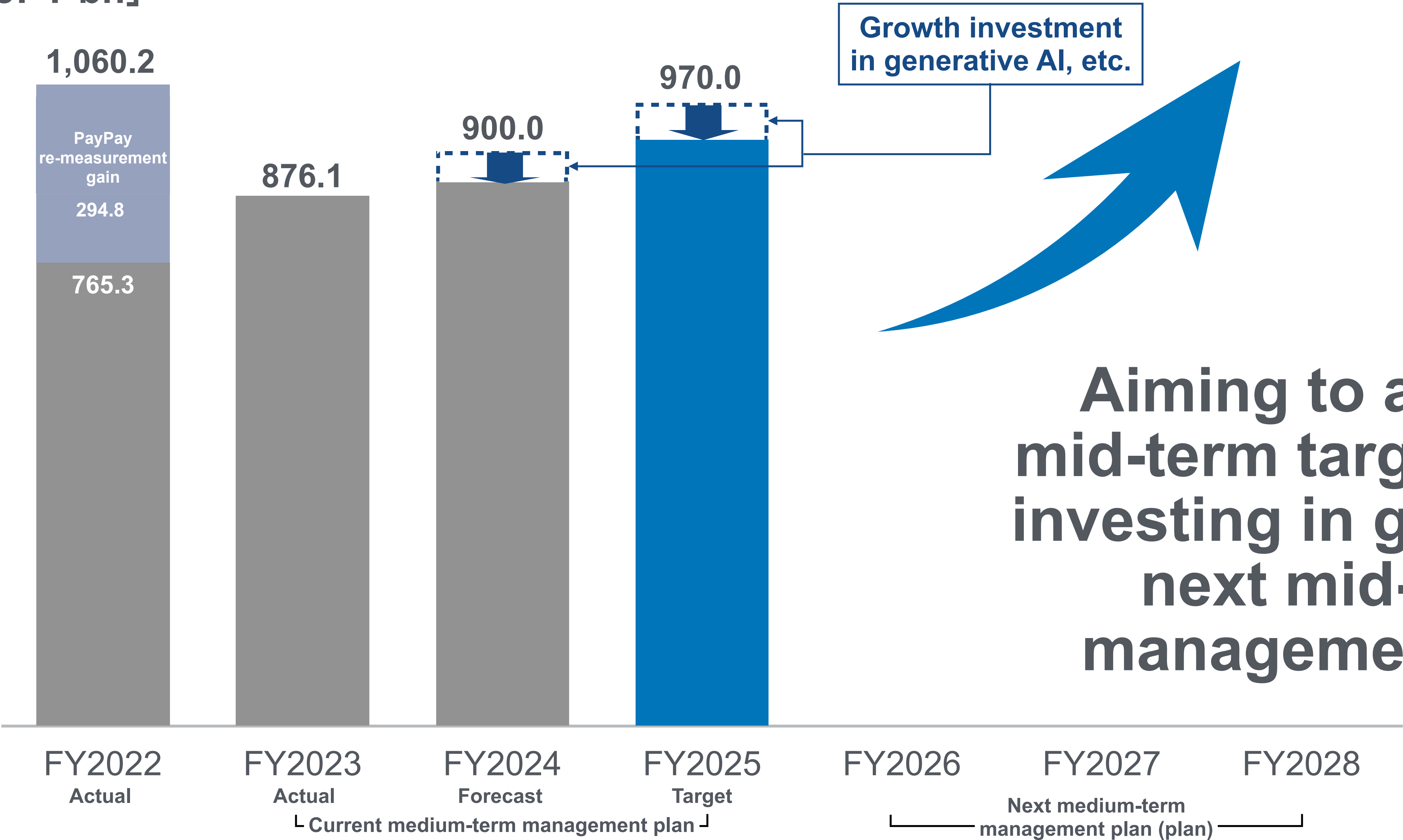


JPY 1+ trillion level
can be generated
in FY2025
on a run rate basis

Consolidated Operating Income Forecast

(After consideration of growth investment)

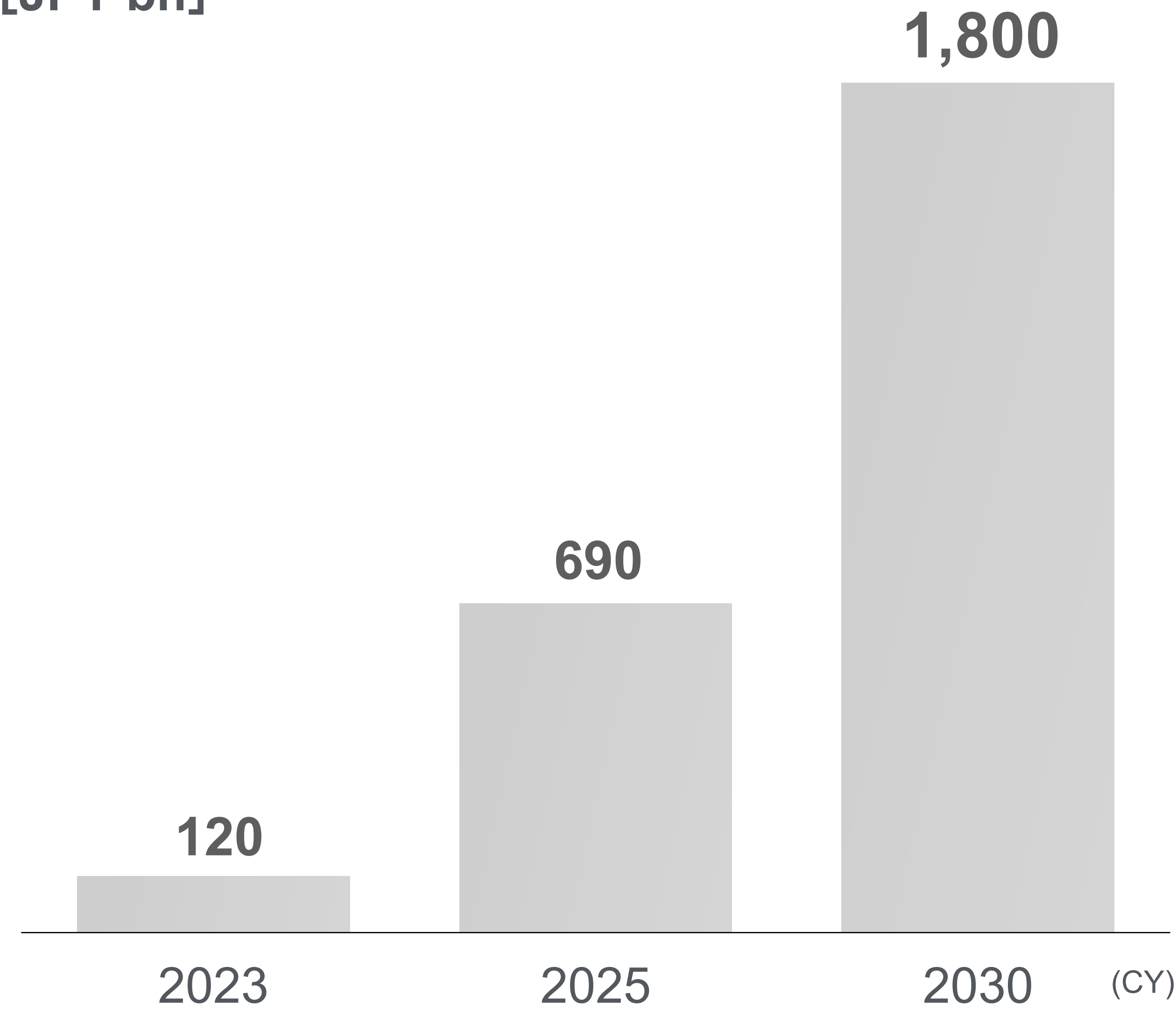
[JPY bn]



Aiming to achieve mid-term targets while investing in growth for next mid-term management plan

Domestic Generative AI Market Size

[JPY bn]



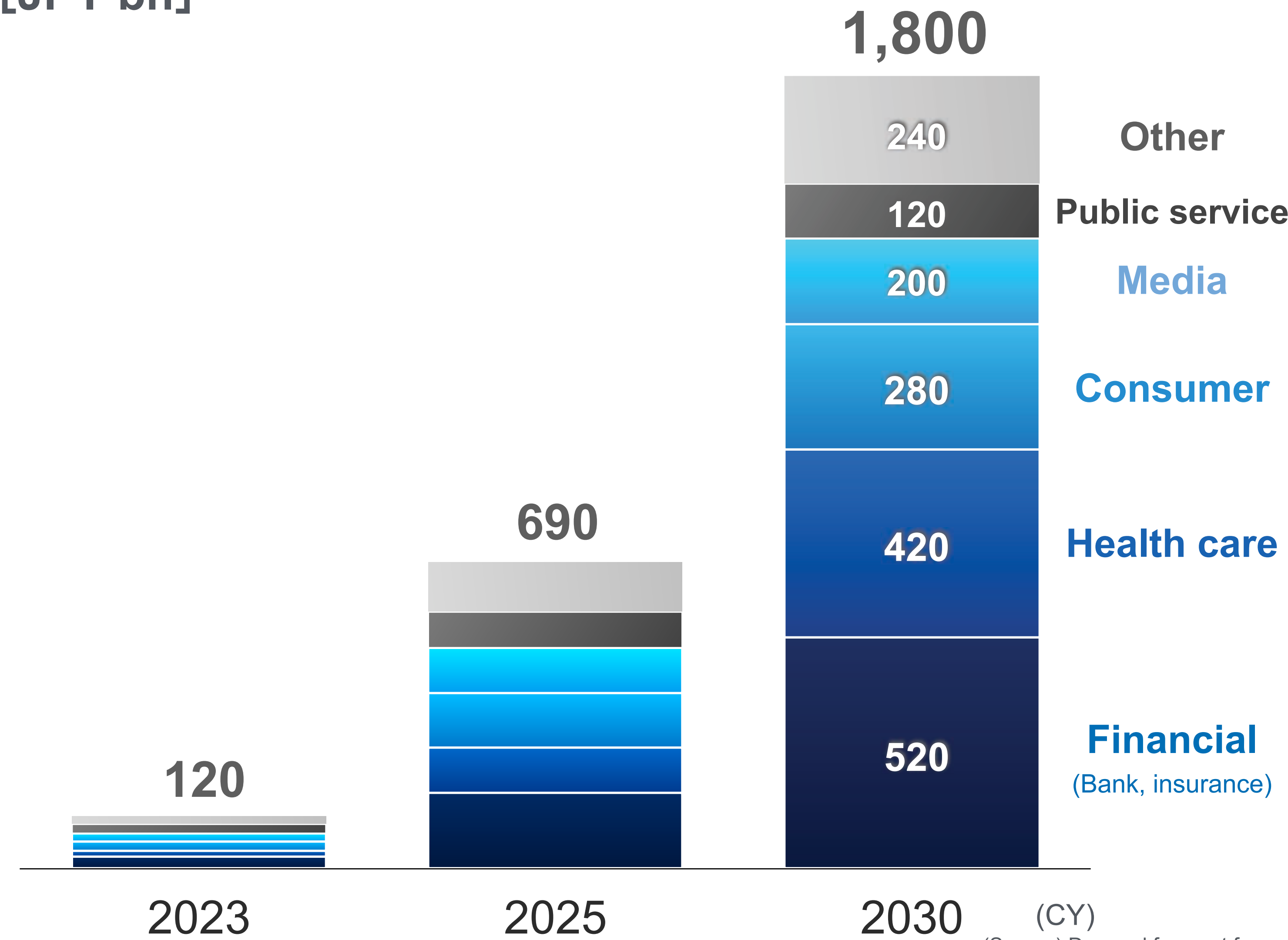
Scale up to
approx. 15x in
7 years



(Source) Demand forecast for generative AI market (Japan): Announced global demand forecast for generative AI market, Japan Electronics and Information Technology Industries Association (December 21, 2023)

Domestic Generative AI Market Size (by Industry)

[JPY bn]



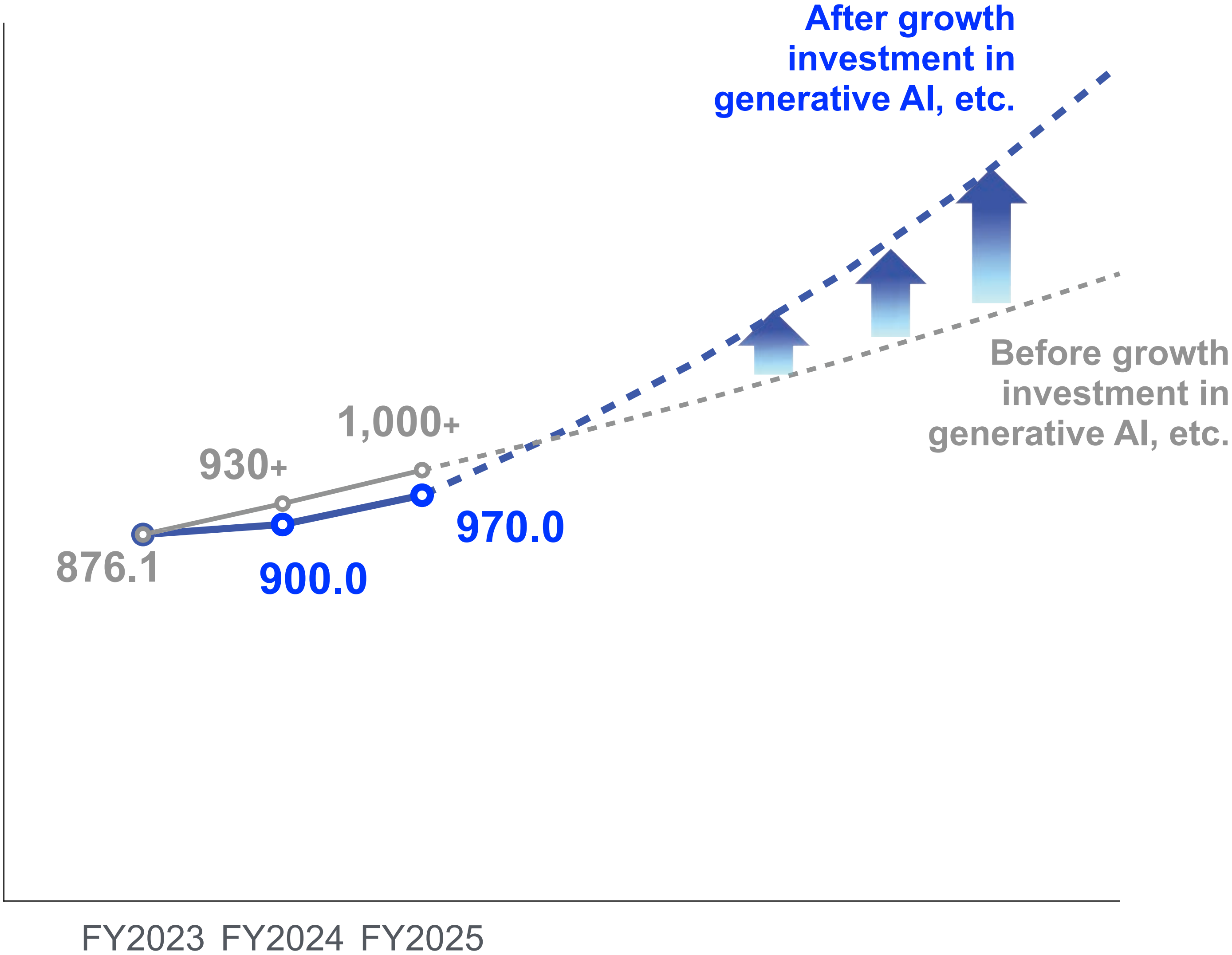
Generative AI introduced across all industries



(Source) Demand forecast for generative AI market (Japan): Announced global demand forecast for generative AI market, Japan Electronics and Information Technology Industries Association (December 21, 2023)
BCG: AI TAM research; estimates by SoftBank Corp. based on interviews with experts

Long-Term View of Consolidated Operating Income

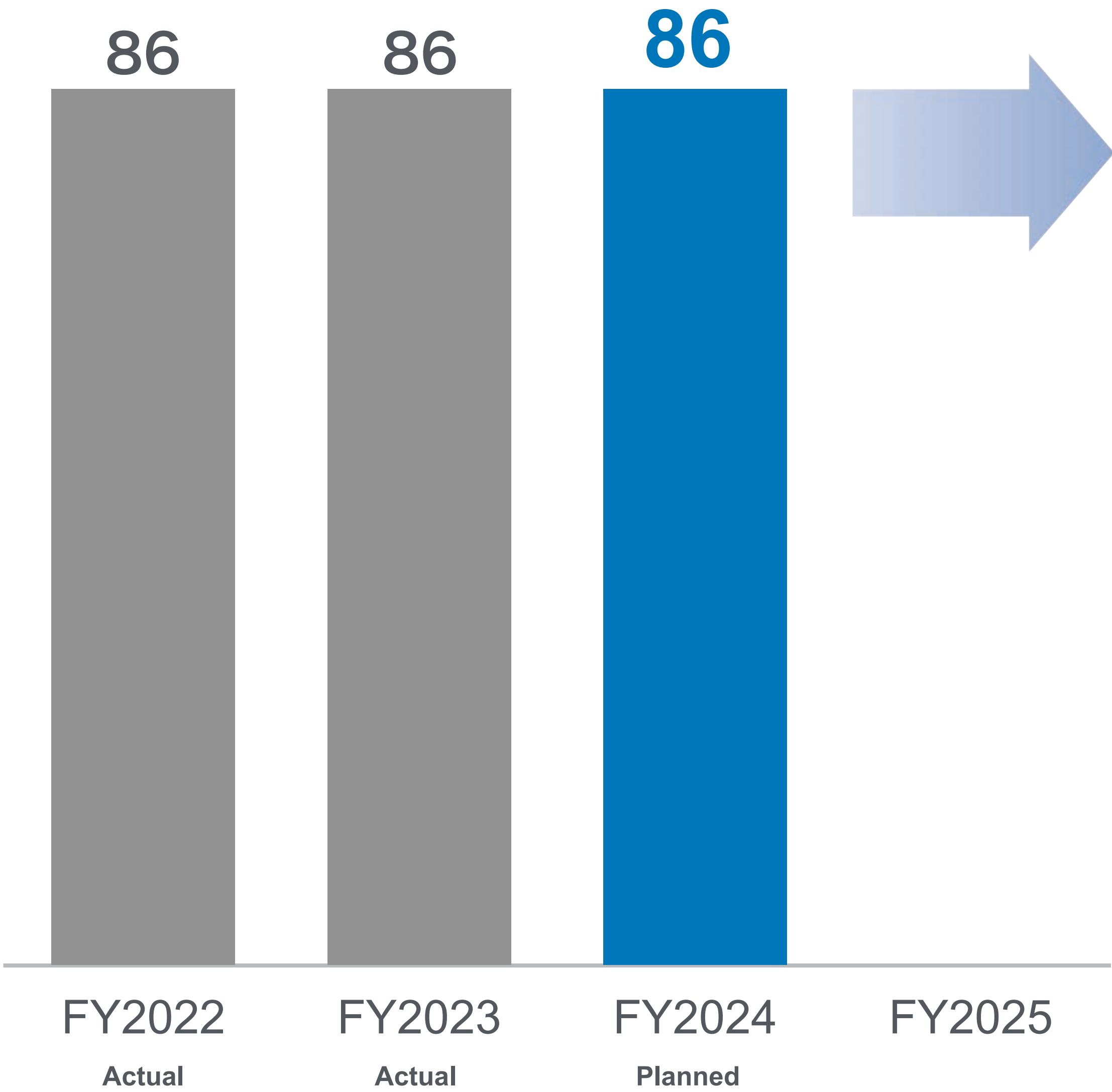
[JPY bn]



Accelerate growth by investing in generative AI, etc.

Shareholder Return: Dividend Per Share

[JPY]



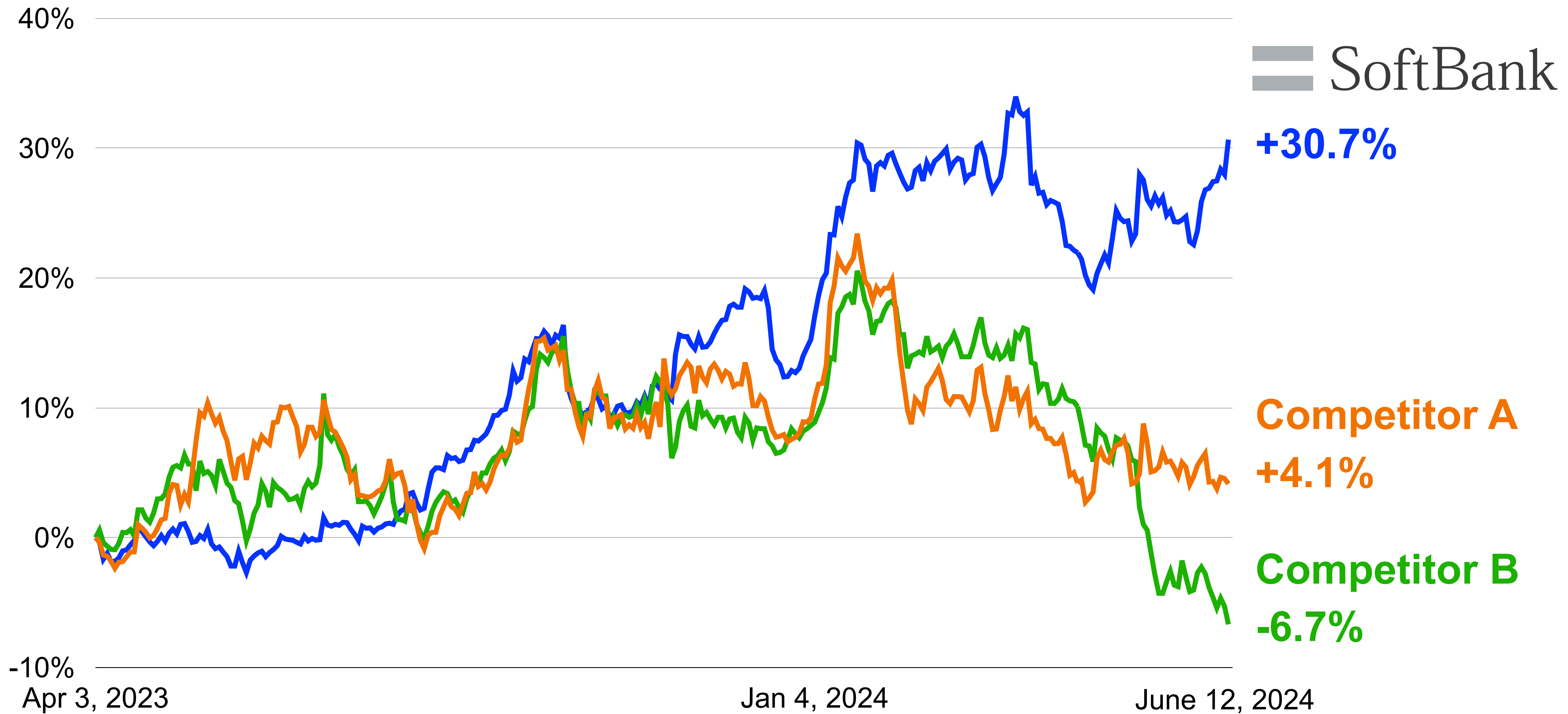
**Continue
high level of
shareholder return**

(Notes) Dividend per common share
Subject to approval of the proposal on the amendment to the Articles of Incorporation by the Company's 38th Annual General Meeting of Shareholders scheduled to be held on June 20, 2024, the Company plans to conduct a stock split whereby each share of the Company's common shares will be split into 10 shares, with the effective date being October 1, 2024.
Dividend per share for FY2024 does not take into account this stock split.
Dividend per share for FY2025 and beyond has not yet been determined as of June 2024.

Total Shareholder Return (TSR)



Comparison of Stock Price Trends (after FY2023)



Focus on Both Medium- and Long-term Growth and Shareholder Returns

Medium- to long-term growth



Focus

Shareholder returns



Realizing record-high profit

*1

Aiming for high level



Toward Further Growth

Evolution of Generative AI Services

(Major services launched by OpenAI)

November 2022

September 2023

February 2024

May 2024

GPT-3.5

DALL-E3

Sora

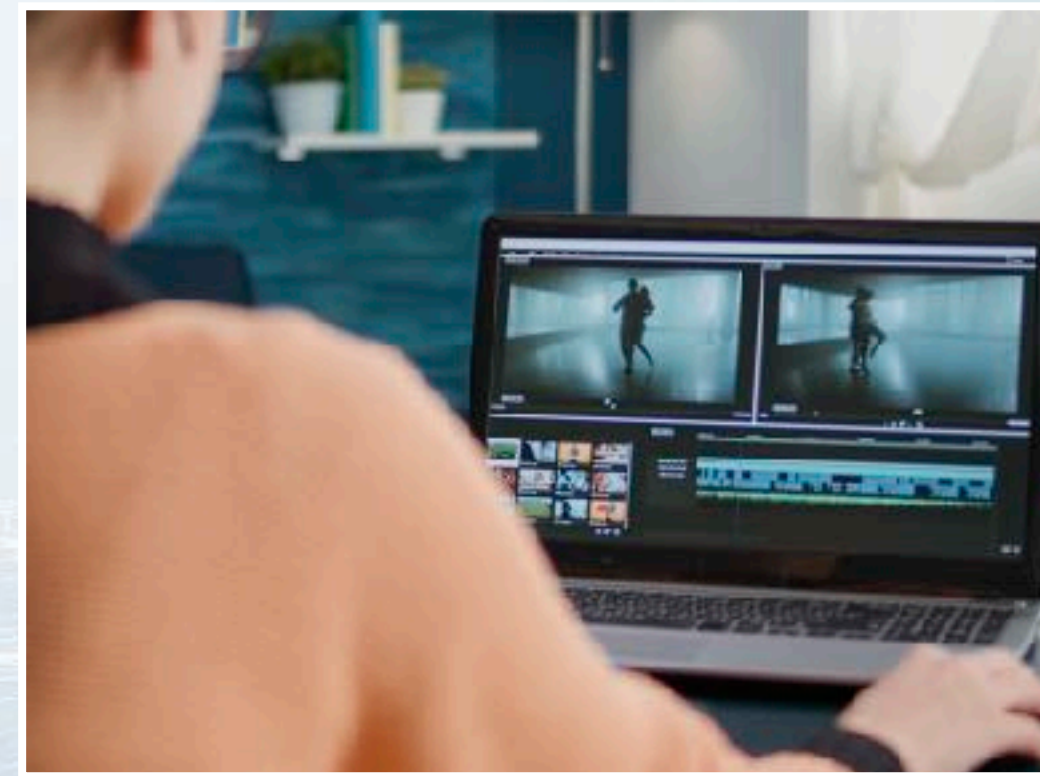
GPT-4o



**Text
generation**



**Image
generation**

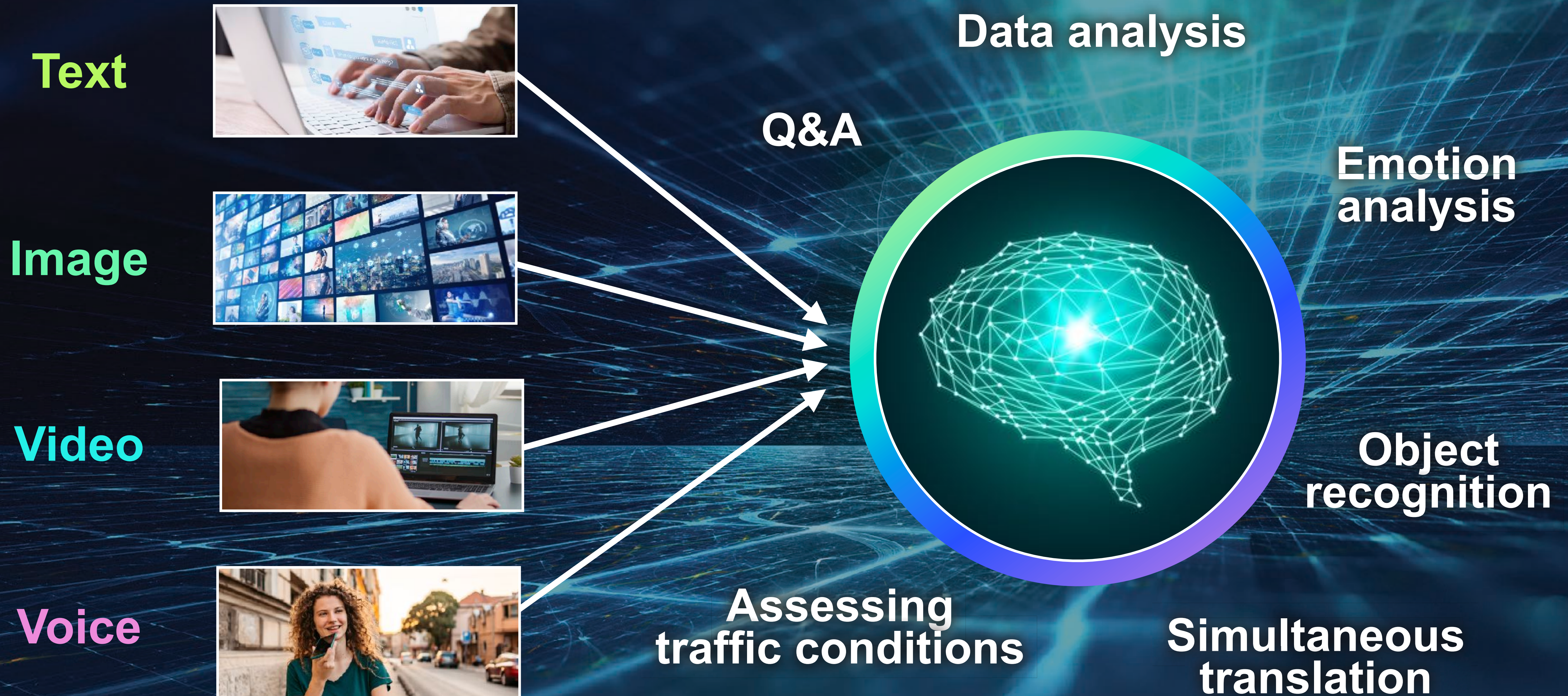


**Video
generation**



**Voice
generation**

Generative AI Expanding to Multitasking



AI Call Center Utilizing Generative AI



Generative AI Utilization Contest



Proposed
ideas
(cumulative)

Approx. **160,000**

Number of
patents filed
(cumulative)

Approx. **10,000**



Superior ideas are
commercialized under
direct control of the CEO

Advancement of Communications



5G

**Ultra high speed and high capacity
eMBB**



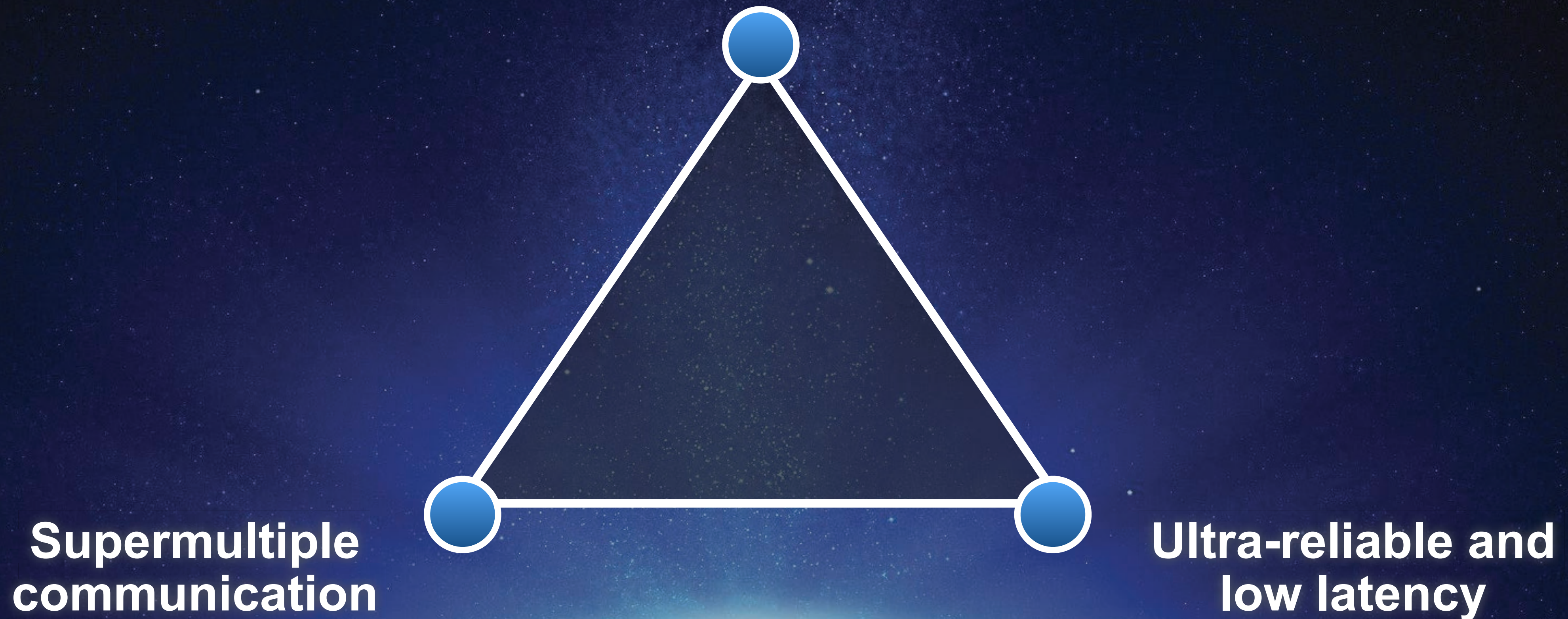
**Multiple simultaneous
connections
mMTC**

**Low latency and
high reliability
URLLC**

2024 = First Year of 6G Era



Immersive telecommunications (high-speed, high-capacity evolution)



2024 = First Year of 6G Era



Immersive telecommunications (high-speed, high-capacity evolution)

**Integration of
telecommunication and AI**

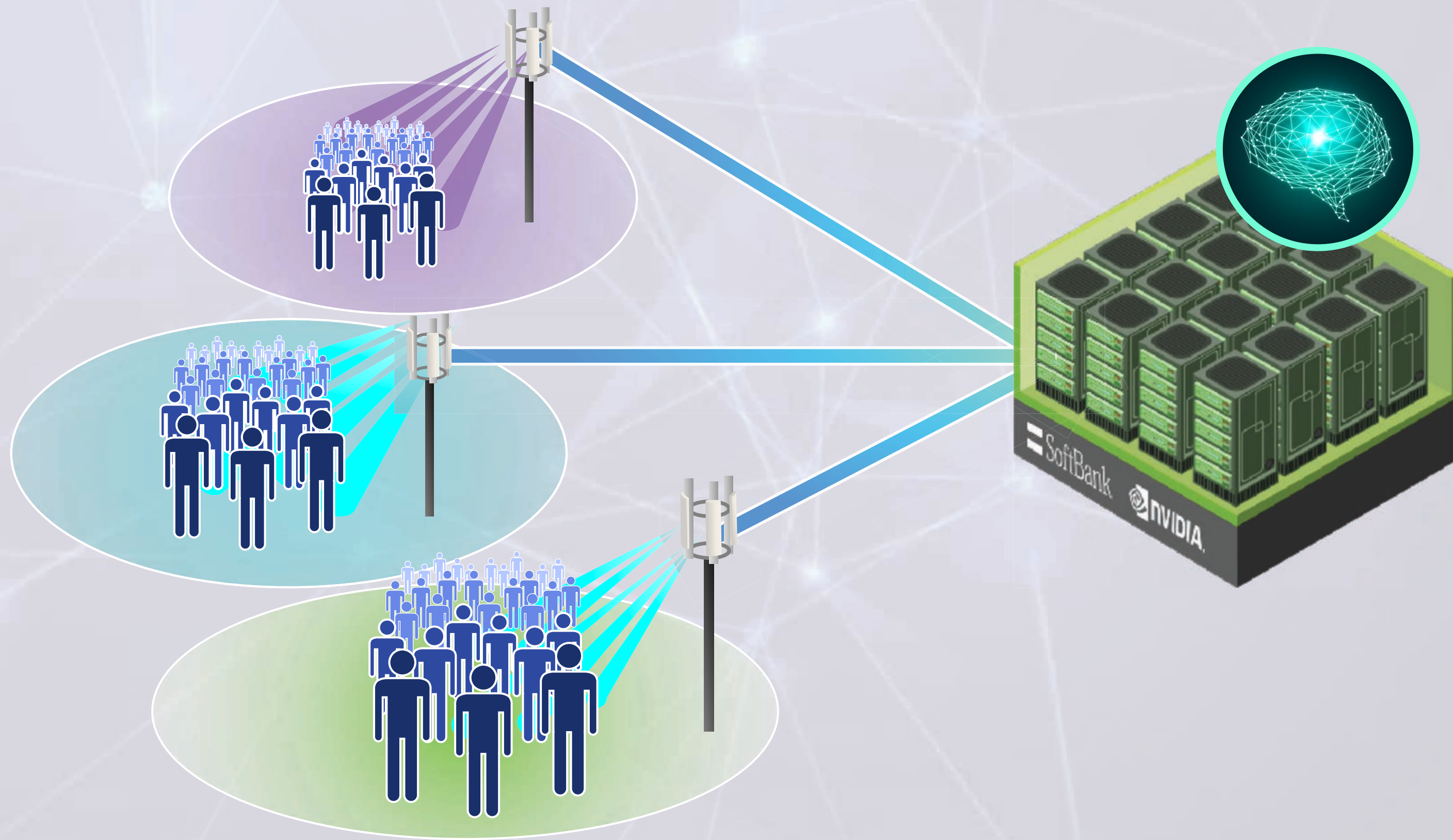
**Integration of telecommunication
and sensing**

**Supermultiple
communication**

**Ultra-reliable and
low latency**

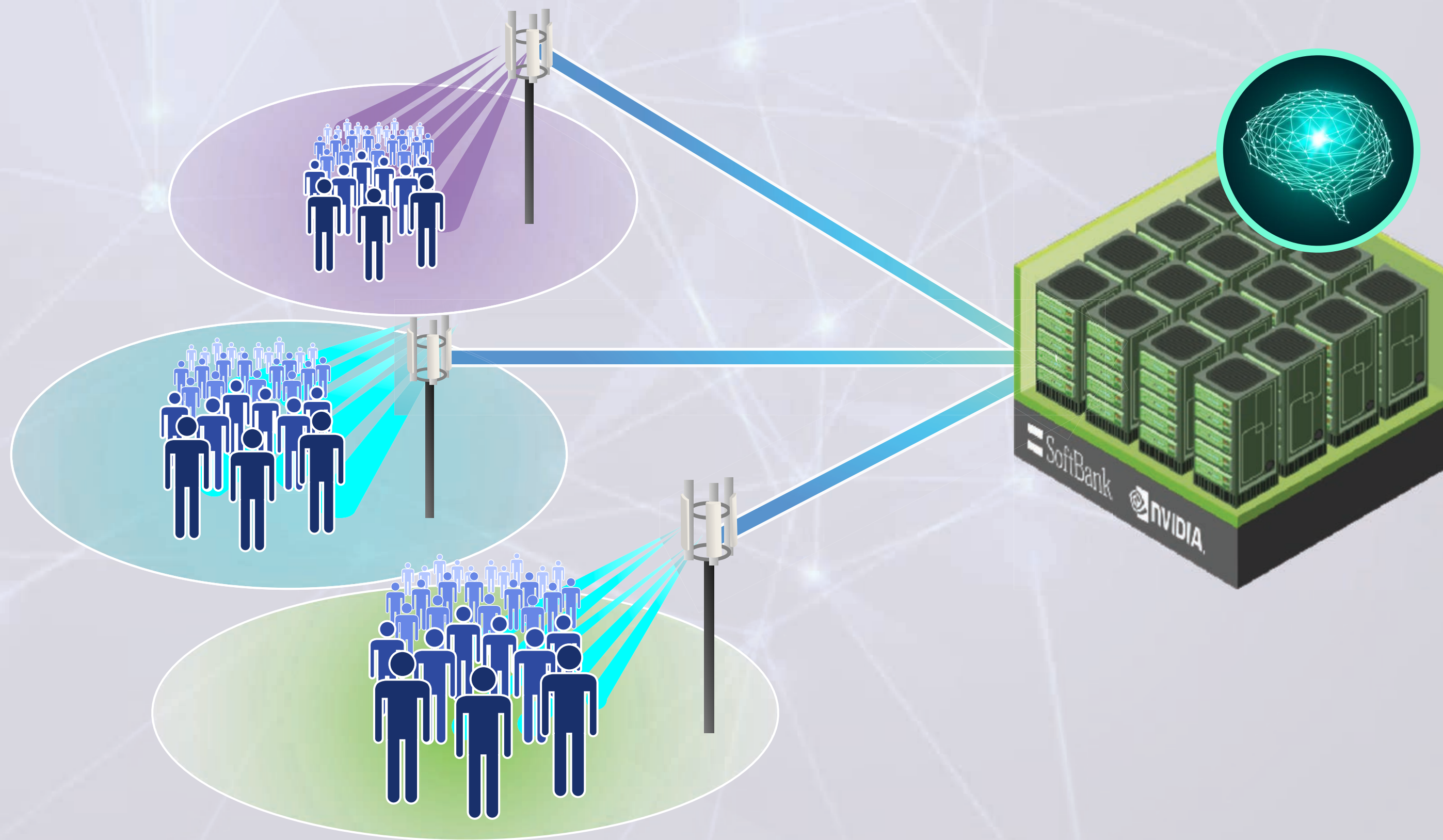
Ubiquitous connectivity

1) Integration of Telecommunication and AI



Advancing RAN capabilities
(Radio Access Network)

1) Integration of Telecommunication and AI



Image/video analysis

Voice analysis

Secure processing

Movement control (Robot)

Vehicle monitoring

Digital twin processing

Advancing RAN capabilities

(Radio Access Network)

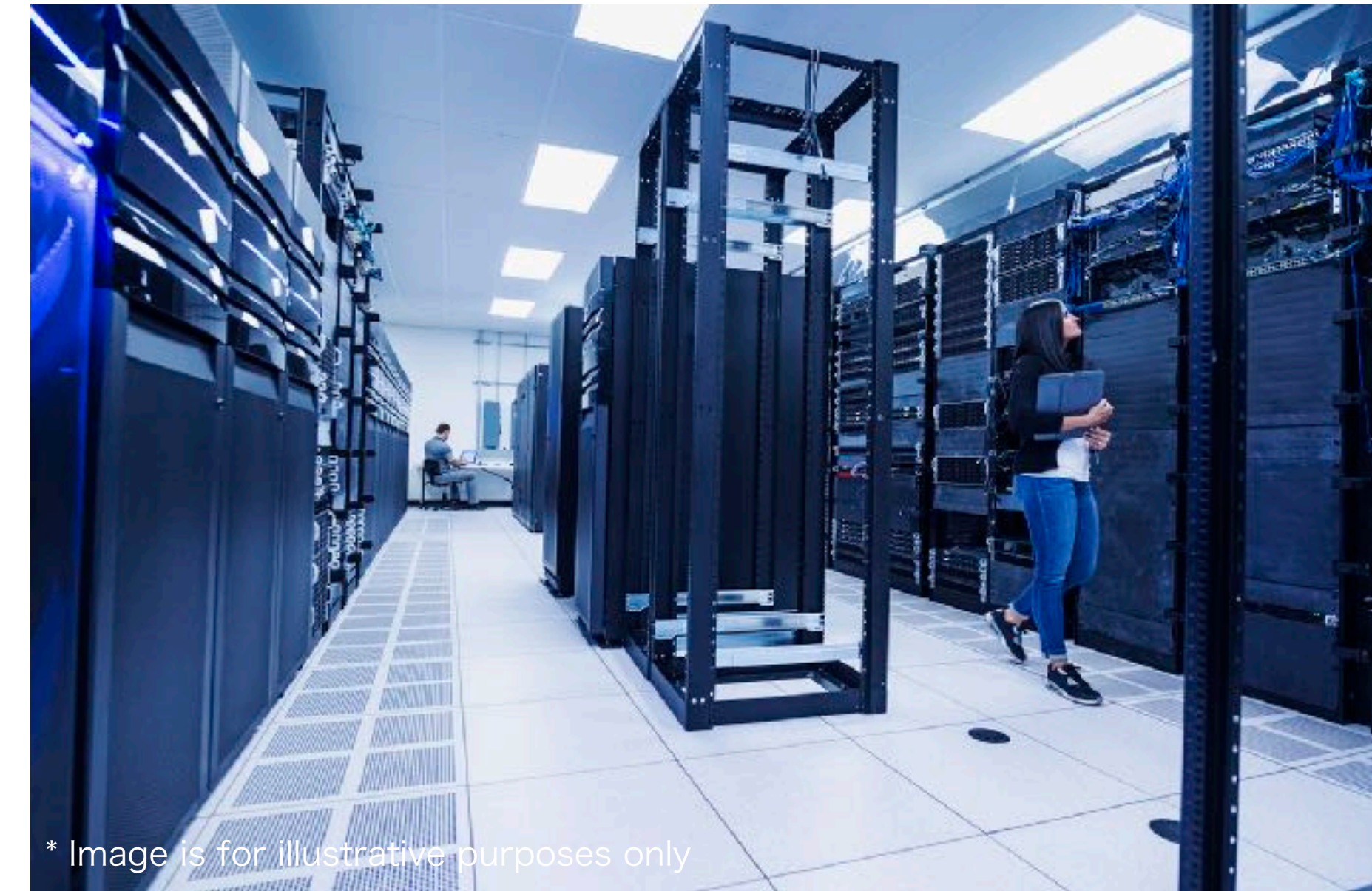
Edge applications

(Services to process and provide data with AI close to device)

Established a joint lab with NVIDIA to promote AI-RAN development and research



Headquarters in Santa Clara, California

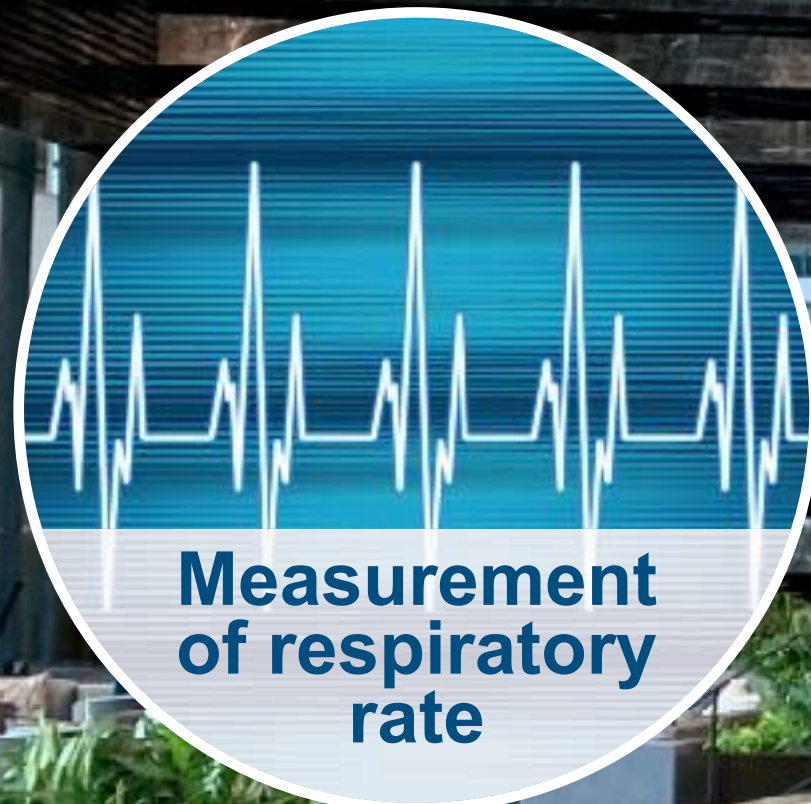


* Image is for illustrative purposes only



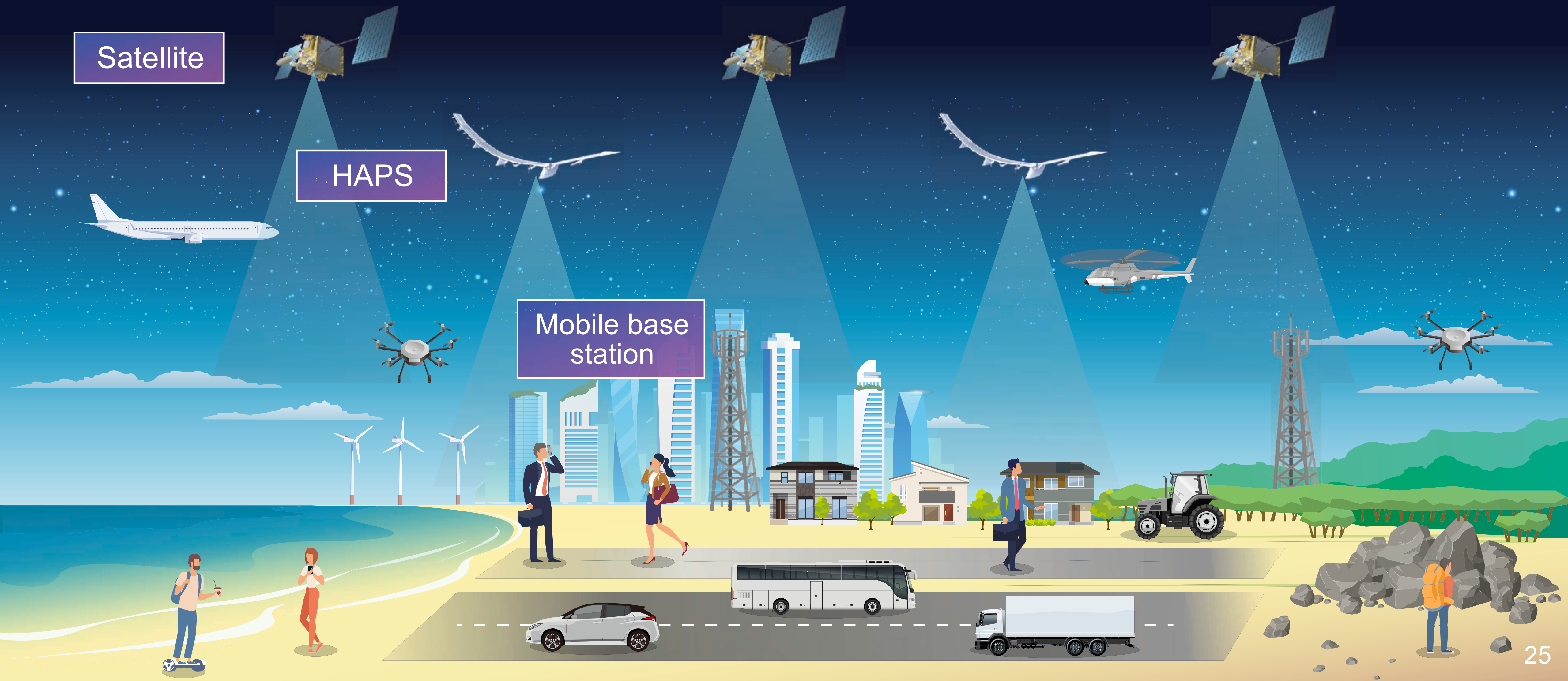
2) Integration of Telecommunication and Sensing

Initiative to realize privacy-conscious sensing
(Takeshiba headquarters)



3) Ubiquitous Connectivity

SoftBank's NTN concept



Technologies Comprising HAPS

Elemental technology

Realization of lightweight, high efficiency, low cost, high density, etc.



Solar panel



Battery



Motor for stratospheric use

Telecommunications technology

Realization of stable communication from the stratosphere



Air craft structure

Realization of large, lightweight, and durable in stratospheric environments



Number of U.S. Patents in the HAPS Communications Area



(Note) Using PatSnap's "PatSnap Analytics," the number of U.S. patents with CPC (Cooperative Patent Classification) H04B7/18504 granted that are still in force is aggregated on a case-by-case basis (as of June 14, 2024)

Technology to Support Future Society

Global Trend

Amazon(AWS)



Microsoft



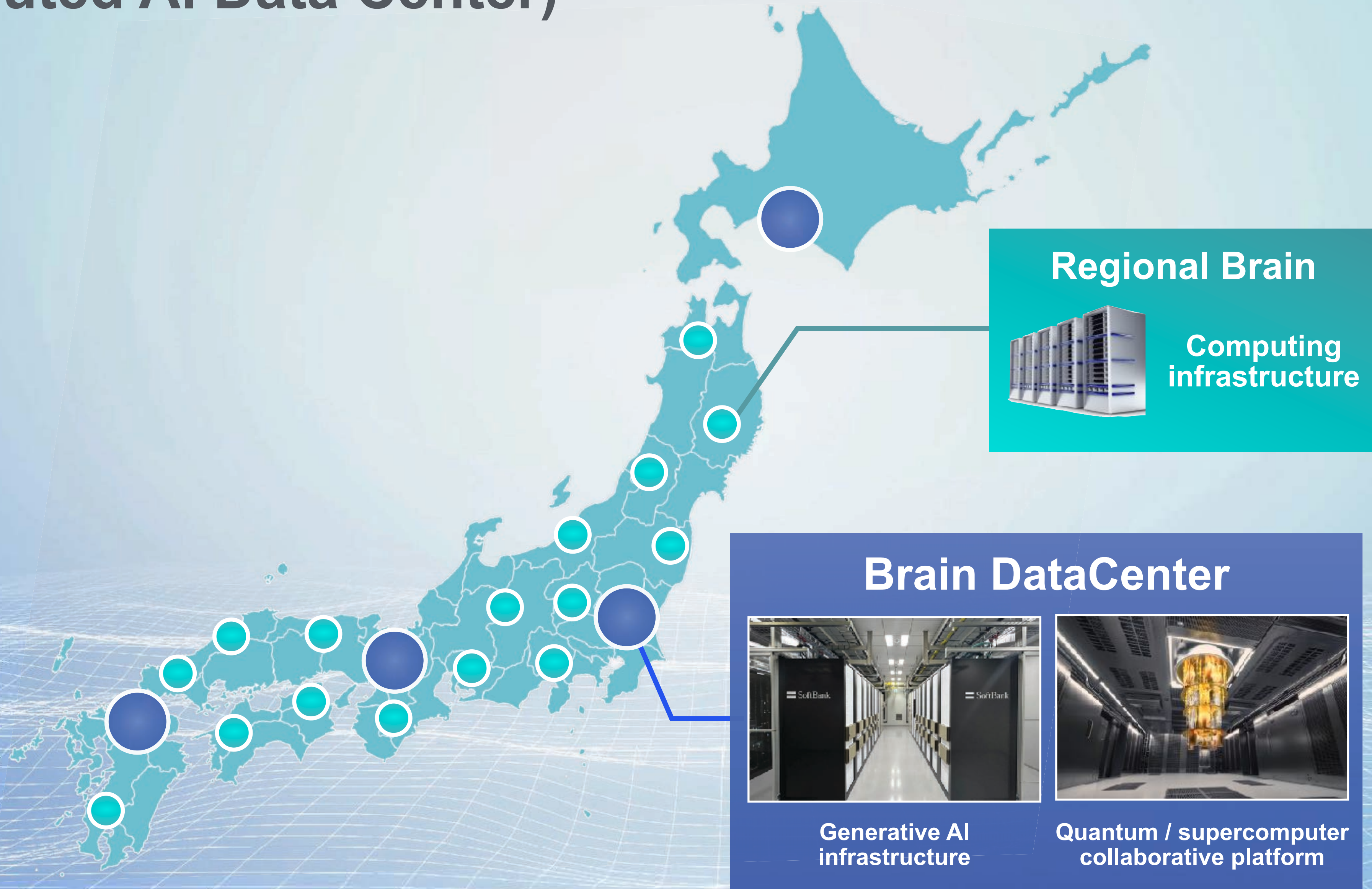
Meta



Several GWs per location

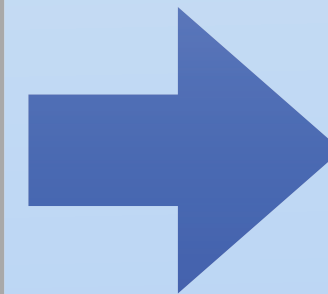
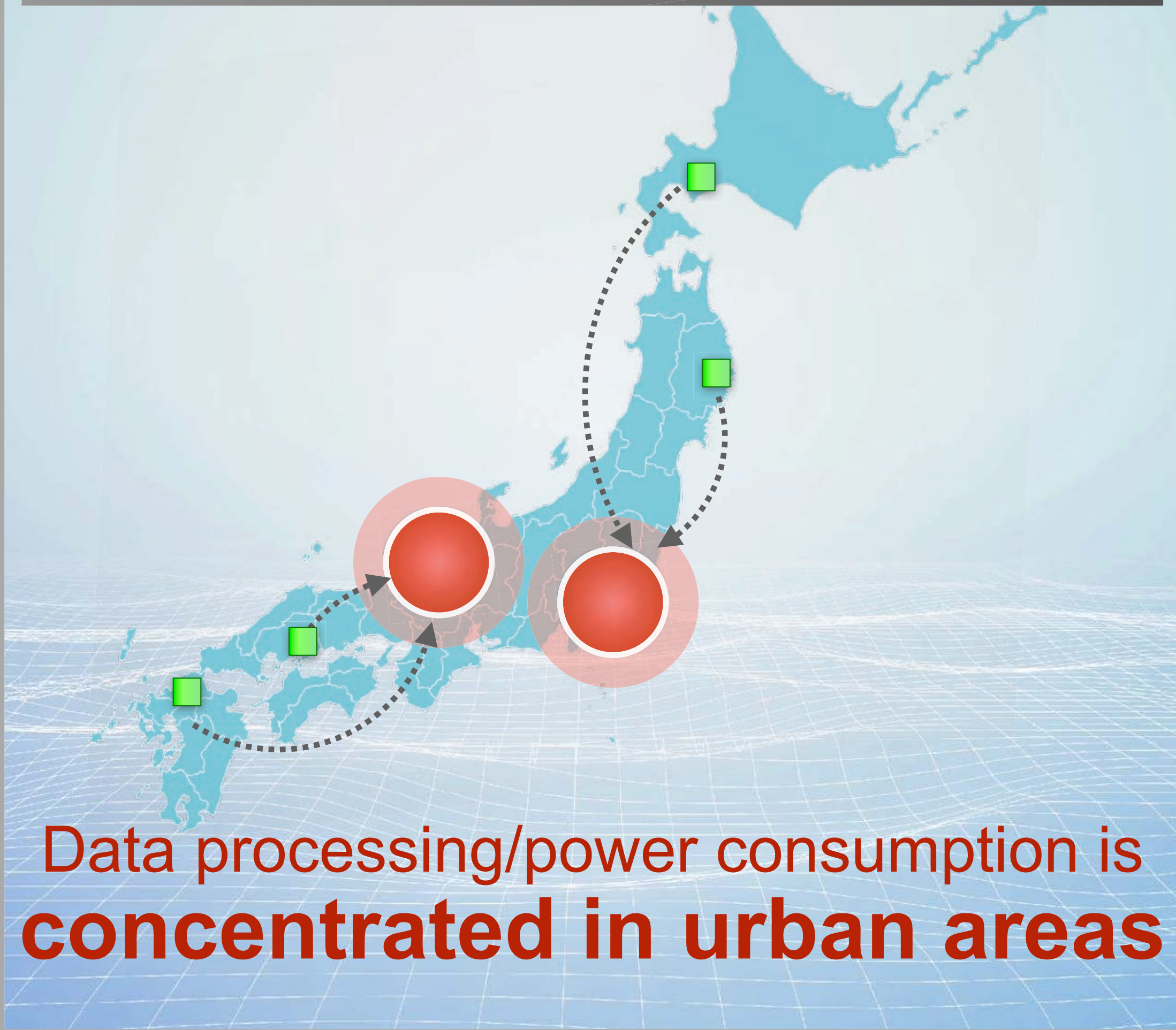
Japan is about 2 GW nationwide

Structure of Next-generation Social Infrastructure (Distributed AI Data Center)



Structure of Next-generation Social Infrastructure (Distributed AI Data Center)

Present



Next-generation Social Infrastructure



Structure of Next-generation Social Infrastructure (Distributed AI Data Center)

Tomakomai DC (300 MW)

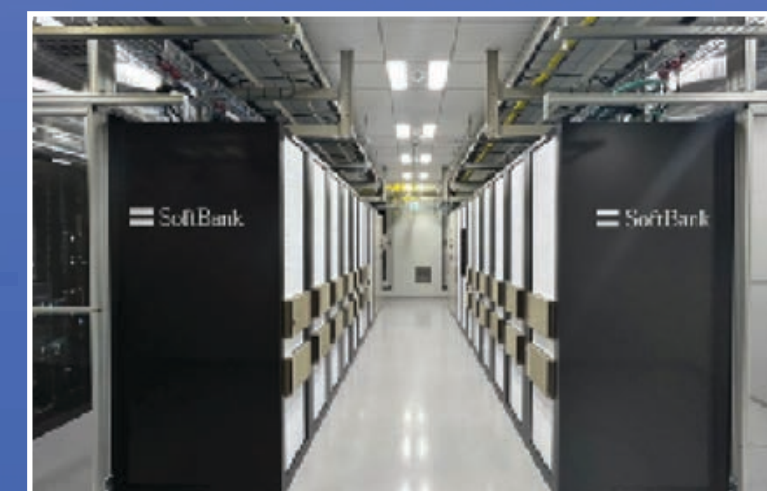


Regional Brain



Computing
infrastructure

Brain DataCenter



Generative AI
infrastructure



Quantum / supercomputer
collaborative platform

(Note) Tomakomai DC: Image at the time of the construction announcement, and will differ from the actual design.

Structure of Next-generation Social Infrastructure (Distributed AI Data Center)

Tomakomai DC (300 MW)



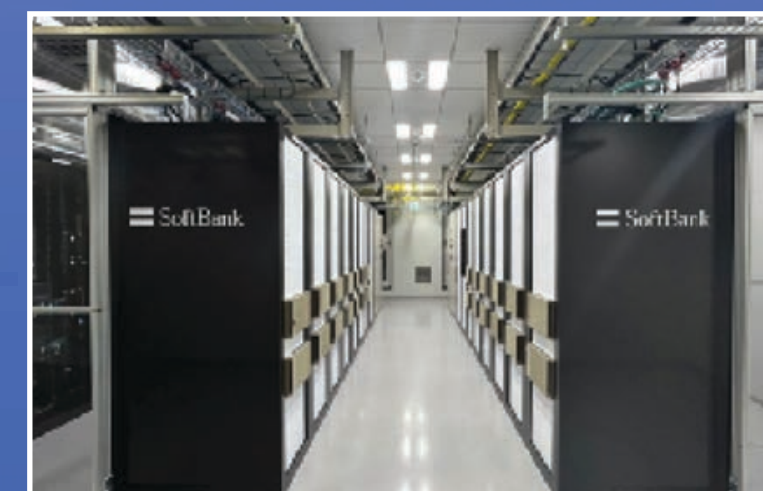
Regional Brain



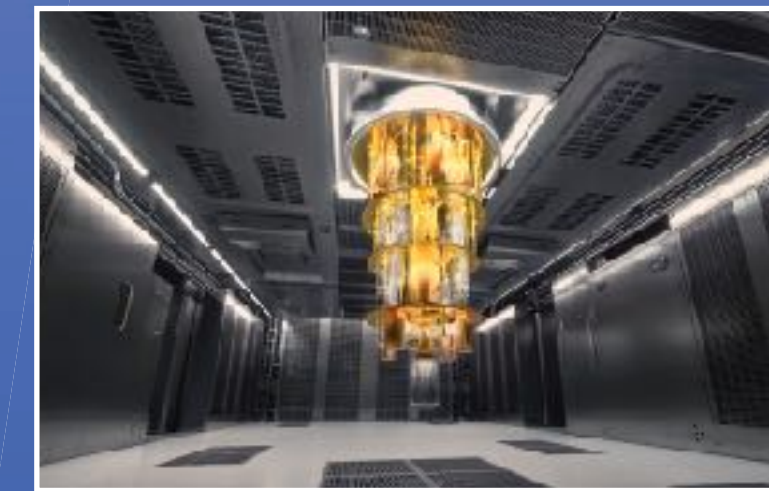
Computing infrastructure

Super-distributed computing infrastructure (xIPF)

Brain DataCenter



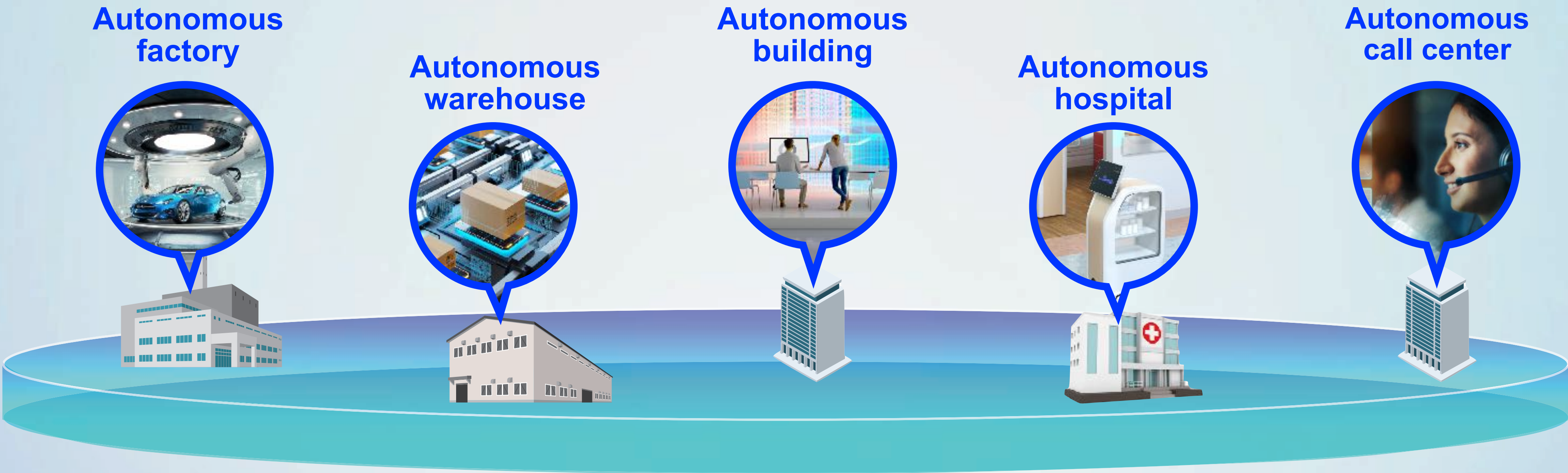
Generative AI infrastructure



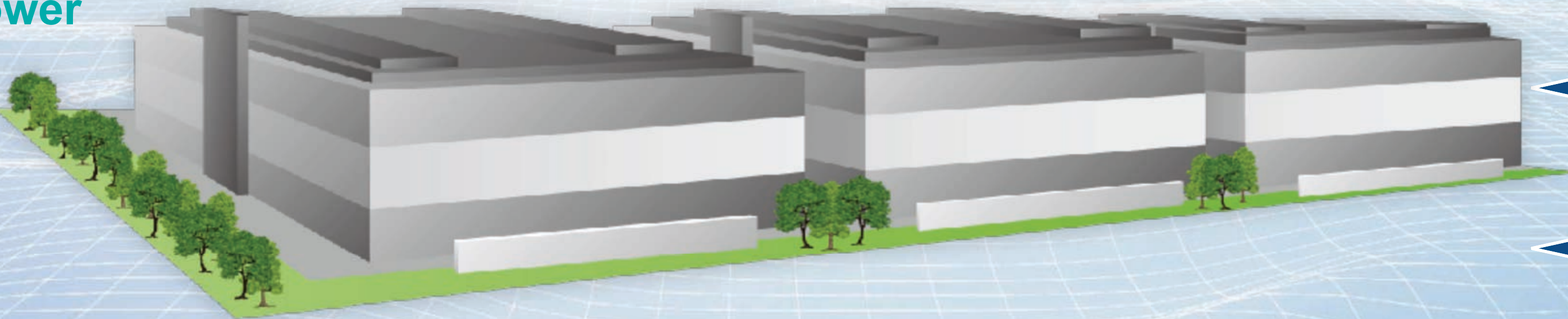
Quantum / supercomputer collaborative platform

(Notes) Super-distributed computing infrastructure is a part of xIPF (cross Integrated PlatForm)
Tomakomai DC: Image at the time of the construction announcement, and will differ from the actual design.

AI Data Center to Support Industrial Autonomy



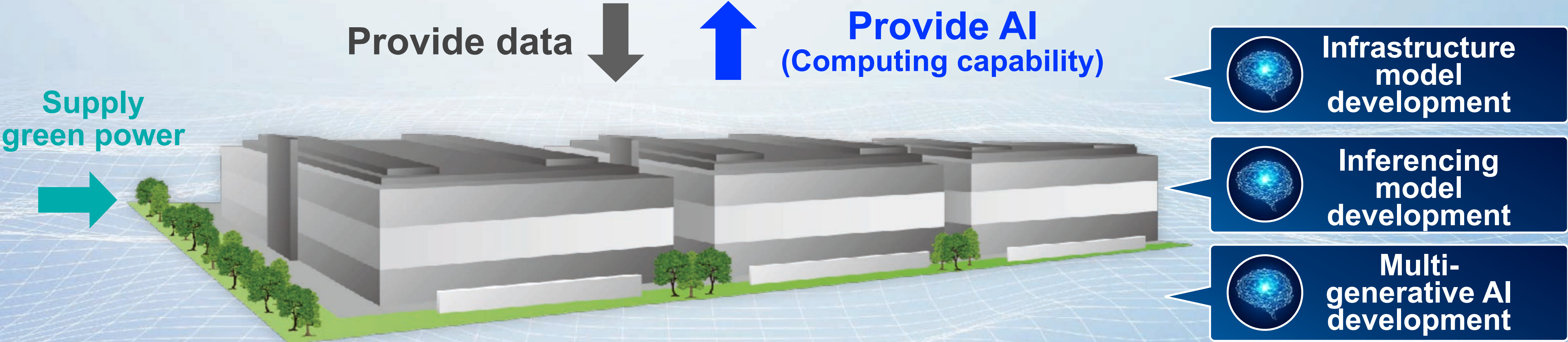
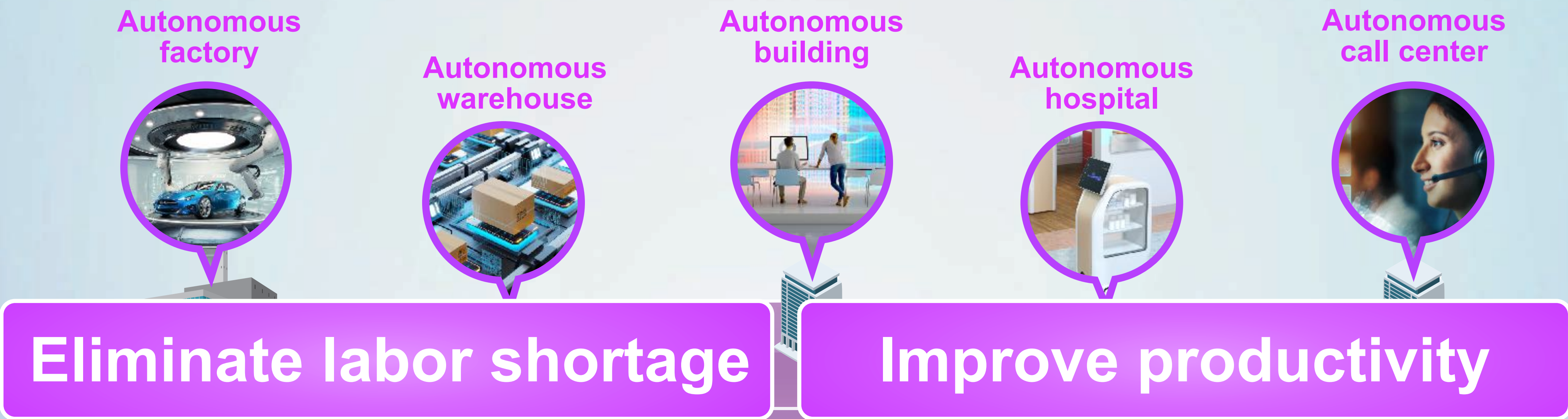
Supply green power



Provide data ↓ ↑ Provide AI (Computing capability)

- Infrastructure model development
- Inferencing model development
- Multi-generative AI development

AI Data Center to Support Industrial Autonomy





Evolving Into a Technology Company for Further Growth





SoftBank