

April 25, 2024
SoftBank Corp.

Frequently Asked Questions About the Stock Split and Shareholder Benefits

The Board of Directors of SoftBank Corp. (hereinafter the “Company”) passed a resolution on April 25, 2024 to conduct a stock split of common shares and to propose a partial amendment to the Articles of Incorporation to the 38th Annual General Meeting of Shareholders scheduled to be held on June 20, 2024, along with deciding to establish a shareholder benefits program for common shares. To help shareholders better understand these topics, the Company has prepared Frequently Asked Questions (FAQs). Please take a moment to review the following FAQs.

[Stock Split]

Q1. What shares are subject to the stock split?

The Company’s common shares are subject to the stock split. The Company’s Series 1 Bond-Type Class Shares are not subject to this stock split.

Q2. What is the purpose of the stock split?

The purpose of the stock split is to make the Company’s shares more accessible to investors by reducing the amount of investment per share. By doing so, the Company will strive to increase the liquidity of its shares and expand its investor base.

Q3. Will the stock split have any impact on the asset value of the shares held by shareholders?

Comparing before and after the stock split, the number of shares held by shareholders of common shares will increase by a factor of 10, whereas the net asset value per share will decrease to 1/10 of the previous amount. There will be no changes to the Company’s assets or equity. Therefore, excluding other factors such as stock market trends, the stock split will not change the asset value of the shares held by shareholders.

Furthermore, regarding the Company’s Series 1 Bond-Type Class Shares, they are not subject to the stock split and the asset value of the shares owned by our shareholders will not change, excluding other factors such as stock market trends.

Q4. Do shareholders need to carry out any procedures?

No procedures need to be carried out.

Q5. Will there be an increase in the amount of dividends that shareholders can receive?

The number of shares held will increase by a factor of 10, but the dividend per share is planned to decrease to 1/10 of the previous amount. For this reason, there will be no change in the total amount of dividends received.

Q6. What will happen to the number of shares held by shareholders and their voting rights?

The number of shares held by shareholders of common shares after the stock split will be calculated by multiplying the number of shares held, as entered or recorded on the shareholder register as of September 30, 2024, by a factor of 10. Furthermore, the number of voting rights will be one voting right for every 100 shares held after the stock split.

Q7. Will there be any period when the trading of shares is suspended?

There will be no trading suspension period. From Friday, September 27, 2024, trading will be based on the new stock price and number of shares held.

Q8. Could you please provide the schedule for the stock split?

Thursday, September 26, 2024: Final day of trading for the Company's shares based on the current stock price and number of shares held

Monday, September 30, 2024: Record date of stock split

Tuesday, October 1, 2024: Effective date of stock split

[Shareholder Benefits]

Q1. What is the purpose of establishing the shareholder benefits program?

The purpose of the shareholder benefits program is to grow the Company's investor base by encouraging investors to hold the Company's stock for the medium and long terms. Furthermore, the Company would like investors to increase their understanding of the Group's business by using services associated with the Company.

Q2. What are the conditions of eligibility for the shareholder benefits program?

The shareholder benefits program will be offered to shareholders who hold 100 or more of the Company's common shares and is conditional upon holding the shares from March 31 to March 31 of the following year.

The holding period shall be from March 31^{*1} to March 31^{*1} of the following year, and the first period shall be from March 31, 2025^{*1} to March 31, 2026^{*1,2}.

[Notes]

1. Refers to the date on which the shareholder is entered or recorded in the Company's shareholder register, and differs from the dates on which the shares are acquired, etc.
2. Refers to shareholders entered or recorded with the same shareholder number in the Company's final shareholder register on March 31 and September 30 at least 3 consecutive times.

Q3. Could you please describe the benefits in detail?

The Company will provide PayPay Points (1,000 points) to shareholders who meet the conditions of eligibility.

Q4. Where can I use the PayPay Points that have been provided?

The PayPay Points can be used for payments for shopping at PayPay merchants and for online shopping, such as purchases from the official PayPay store, among other places.

Q5. Will the number of PayPay Points provided vary with the number of shares held?

The Company will uniformly provide PayPay Points (1,000 points) to shareholders who hold 100 shares or more.

Q6. Could you please provide details on how to apply for the shareholder benefits and the application period?

Details will be disclosed via the Company's website and other means at a later date.